RISK
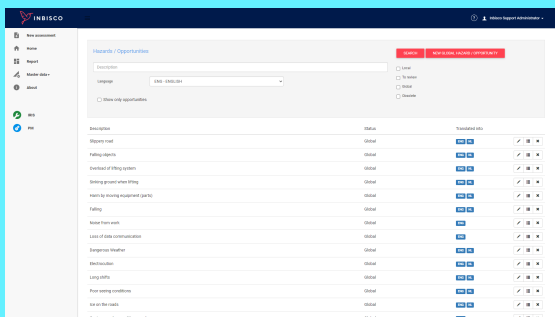# MANAGEMENT SYSTEM

Every organization has its own methods. When implementing these in the firm, opportunities and threats may arise that can influence these methods; at both strategic and operational level. If one is not aware of this, the consequences can be major and far-reaching. To ensure the continuity of your organization, it is important that you understand these threats (these can be both internal and external). If you want to have grip on your organization, risk management is necessary.

This allows you to guarantee quality, safety and continuity. Risk inventories can also reveal certain bottlenecks in operational management, which can lead to innovations or improvements of processes.

A risk assessment

Monitoring of control measures
The Risk Manager enables you to monitor the proposed measures. You have a continuous overview of the current risk actions and their status. The dashboard of the software provides a clear overall picture and ensures that you are always in control of your organization.
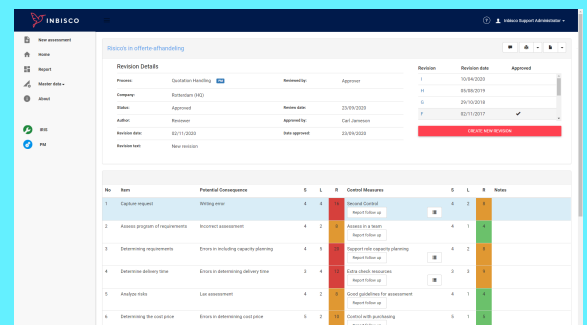

The creation and overview of hazards

Our software solution: The Risk Manager
Insight into possible dangers and threats and the associated consequences is important. Gaining this insight is possible by performing risk analyses and targeted control measures. You can do this quickly and easily with the Risk Manager. Our software enables you to identify and analyse risks in a simple way. Moreover, with the help of the risk matrix you can estimate how high these risks are for your company.

Managing and controlling risks
By establishing targeted control measures and implementing these in the organization, you can limit the risks to a more controlled level.

The automatic risk document

Risk analysis

Also, the Risk Manager enables you to perform analyses of all risk-types. These analyses indicate what the greatest threats are to your organization. This gives you the opportunity to improve your organization, if necessary or desirable.

Risk awareness

Analysing risks is a continuous process. In the Risk Manager, you can indicate how often you want to do this. Checking whether certain risks still apply or identifying new hazards is of great importance in a rapidly changing environment. Therefore, it is important that you regularly organize evaluation sessions with several people. In the meantime, the people involved can communicate via the Risk Manager. Regularly assessing the risk by employees also helps to raise awareness of the present risks within the organization.

"Awareness leads to behavioural change"

The benefits of the Risk Manager
- The software is accessible, quick and easy to use;

- With the software, you can assign roles and rights, such as setting standards, reviewing and approving;

- The software contains a smart "wizard" for creating risk inventories;

- Several types of risk inventories can be made; Stakeholder, process, project, information security, RI&E, TRA, etc.;

- Risk inventories can be made at strategic, tactical and operational level;

- Extensive reporting functionality and version management;

- KPIs (Key Performance Indicators) are transparent per process;

- Merging of multiple risk inventories into one document;

- Compliant with the HLS standards, such as ISO 9001, 27001, 45001, Nen 7510, etc.

Curious?

Would you like to know more about what the Risk Manager can do for your company? Request a free, non-committal demo and experience the convenience of our software for yourself!

INBISCO

2. RISICO MATRIX

RISK RANKING		Likelihood				
		5 - Certain	4 – Very Likely	3 – Likely	2 – May Happen	1 – Unlikely
Severity	5 - Death or Full Scale Impact on the Environment	25	20	15	10	5
	4 - Major injury or Major Impact on the Environment	20	16	12	8	4
	3 - Lost Time injury or Reportable Environmental Incident to authorities	15	12	9	6	3
	2 - Medical treatment (off site) or minor environmental incident reportable to the client	10	8	6	4	2
	1 - Minor Injury (first aid on site) or environmental incident to be contained by Cofano	5	4	3	2	1

LIKELIHOOD RATING	
Level	Description
Certain	Almost inevitable that an incident would occur
Very Likely	Not certain to happen but an additional factor may result in an incident
Likely	Could happen when additional factors are present but otherwise unlikely to occur
May Happen	A rare combination of factors would be required for a injury
Unlikely	A freak combination of factors would be required for an incident to result

RISK PRIORITY CODE	
Code	Action Required
12 >	High Risk – Risks are intolerable and additional controls must be introduced to reduce risk further
6 >10	Medium Risk – Risks are tolerable, but only if control measures identified are fully implemented
1 > 5	Low Risk – Risks are broadly acceptable and risks should be monitored to ensure the level does not change